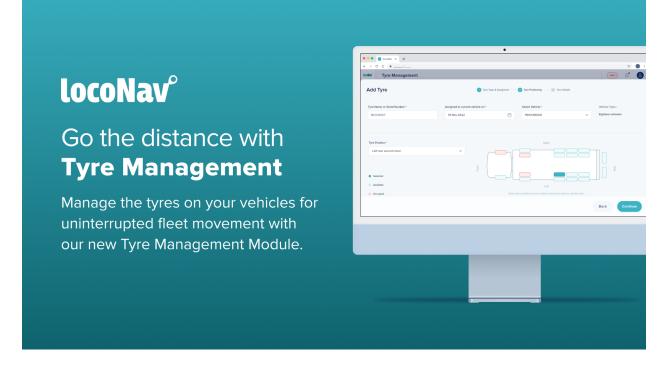


LocoNav launches the All-New Tyre Management Module

To empower fleet owners to bring down costs and propel efficient resource management, LocoNav widens its fleet management capabilities by bringing a unified view of tyre operations, details, and maintenance at stakeholder fingertips.

14 December 2022, New Delhi: LocoNav, the world's fastest growing fleet technology company today took another step towards strengthening their Fleet Operations Management Ecosystem vision with its launch of the Tyre Management module. This presents a comprehensive dashboard with complete details of the entire's fleet tyres - on vehicle and in inventory, maintains inventory online, keeps track of running kilometers of each tyre, and tread depth to assess weathering.



Vehicle accidents due to tyre blowouts, underinflation, tread depth, previous damages, overloading, vehicle body type or in the absence of tyre pressure monitoring can cause property damage, injuries, and raised insurance rates. When vehicles run on low tyre pressure, the fuel consumption increases and tyre tread life cycle decreases. All these factors bring a direct hit to the operating costs of the fleet, while indirectly risking accidents. Fleet owners globally are challenged as they rely on manual reporting and frauds when it comes to managing this expensive asset.

With LocoNav's tyre management module, owners will be empowered to make safer and cost-effective decisions with a single, real-time view of tyre life, tread depth, cost per km, and tyre



snapshots. The platform will allow stakeholders to filter, sort, bulk upload or download details on a case-to-case basis to create dashboards that help meet specific goals of vehicle safety, cost optimization, regular maintenance and lower operating costs.

Owners will be able to see tyres assigned to a vehicle or inventory and get details on tyre life and distance traveled. They will also be able to access insights on the total tyres, tyres assigned to the vehicle, tyres assigned to inventory with respect to the tyre count or category. This will allow owners to regularly inspect and plan maintenance for a longer tyre life and increased vehicle mileage. Using tyre management, fleet owners will also be able to plan a predictive maintenance schedule using the distance traveled by the tyre versus expected life provided by the OEM.

LocoNav believes in continuously improving capabilities and solving the ground challenges for the global fleet industry. With the advancement in technology, fleets no longer need to rely on workers to carry out several management tasks. Tracking, maintenance, and analyzing becomes easier with an all-encompassing tyre management module in place. At the same time, it helps fleet owners stay assured on controlled costs, improved efficiency and data-driven decision-making on their fleets.

To learn more about Report Builder and LocoNav's Solutions, visit <u>www.loconav.com</u>.

About LocoNav

Founded in 2016, LocoNav is a full-stack fleet software company focused on democratizing access to fleet technology for drivers and fleet owners in emerging and high-growth markets around the world. With a presence in over 50 countries across the globe, LocoNav is a one-stop fleet-tech solutions platform. Backed by AI and IoT-led innovative offerings, LocoNav empowers fleet owners and operators to achieve operational efficiencies and cost savings, along with driver and vehicle safety. LocoNav's products and services include LocoADAS - advanced video telematics & driver safety solution, LocoNav powered Fastag solution that helps drivers in India to experience hassle-free toll payments and save fleet owners money by automatically triggering refund requests on incorrect deductions. LocoNav has raised \$37M in a Series B round from Quiet Capital, Anthemis Group, Sequoia Capital India, Foundamental, RIT Capital Partners, Uncorrelated Ventures, Village Global, and other leading investors. LocoNav was awarded the Best Software Solutions Provider of the Year: SaaS in Startup 2022 awards by Entrepreneur India. For more information, please visit: https://loconav.com

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